



PETER
MASKELL
AUCTIONEERS

ONLINE TIMED AUCTION
27 FEBRUARY 2024
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**AUCTION OF A SEMI COMPLETE DOUBLE-STOREY
HOSPITALITY PROPERTY with 24 ENSUITE ROOMS, GUARD
HOUSE AND SWIMMING POOL**

UNIQUE INVESTMENT OPPORTUNITY IN SIGNAL HILL, NEWCASTLE

Duly instructed by the Receiver of the Joint Estate of A. and M.L. Mchunu, Case No. KZN/N/C/RC 565/2020



Erf 9300 Newcastle (Ext. 37) in a total extent of 2130m² and known as 49 Libra Avenue, Signal Hill, Newcastle - The property has two double-storey buildings designed as an upmarket guest house.
Improvements: • Guard house at the entrance gate • Swimming pool at the rear of the property • Each building has 6 guest rooms on each floor, all with en-suites • The front building accommodates for a kitchen with scullery, laundry rooms, guest toilets, a reception area, offices and an entertainment lounge.

**BIDDING OPENS ON 27 FEB 2024 AT 10H00 & CLOSES
*FROM 10H00 ON 28 FEB 2024**

Contact Danielle Hoskins (Candidate Property Practitioner | Registered with the PPRA) on 082 801 6827 / 033 397 1190 • R50,000 buyer's card payable by EFT • 10% deposit payable on fall of hammer • FICA to be provided • The above is subject to change without prior notice • The Sale is subject to confirmation • E&OE • *Bidding is subject to Automatic staggered ending times